

MEETING MINUTES

Augusta Regional Sewer Authority

Date: March 10, 2020

Members present for the meeting as follows:

Gary Norris
Randal Smith
Greg Mains
Tom Malone
John Scott

Local Officials present as follows:

Joe Goecke, Augusta City Council
Scotty Lippert, Magistrate
Mike Taylor, Augusta Mayor

Guest present as follows:

Anthony Habermehl, Bracken County Water
Ray Bascom, HMB
Kristie Dodge, BTADD
Chad Clark

Secretary Report

Minutes for the February 11, 2020 regular meeting was approved upon unanimous vote after motion by Tom Malone, and second by John Scott.

The bank statement was circulated among members.

Old Business

No Old Business

New Business

FY19 audit – RFH proposal

Motion by Gary Norris to approve engagement letter from RFH for future audit services.
Second by Greg Mains. Passed by unanimous vote.

Fidelity Bond

Greg Mains has been looking into the Fidelity bond options.

Motion by Gary Norris to approve Greg Mains to finalize the decision and make the payment as required. Second by Tom Malone. Passed by unanimous vote.

Bond Resolutions

The Bond Resolution is a resolution for the ARSA authorizing and providing the issuance and the sale of the 3.2 million principal amount bond for the purpose of financing.

Motion by Gary Norris to adopt the Bond Resolution. Second by Greg Mains. Passed by unanimous vote.

The Interim financing resolution is a resolution for the ARSA approving and authorizing a loan agreement with Kentucky Rural Water for the 3.2 million.

Motion by Gary Norris to adopt the Interim Financing Resolution. Second by Tom Malone. Passed by unanimous vote.

The Flood Plain Resolution is a resolution for the ARSA regarding that the service of future customers building structures in a designated flood plain will be prohibited.

Motion by Gary Norris to adopt the Flood Plain Resolution. Second by John Scott. Passed by unanimous vote.

Finalize Bond Sale, Pre-Closing, and Pre-Construction Date/Time.

This meeting will be March 27 at 1:30 pm. Part of this will be a special called meeting for the Bond Sale. We will have a Pre-closing on the loan then the Pre-construction meeting. All members have indicated they can attend the special called meeting.

Funding Updates – RD & KIA

Kristie gave us an update on what is to come.

Archeological Update

Kristie gave us an update on Archeologist activities.

Other Business

No Other Business.

Public Comment

Mike Taylor had some questions about the transfer of sewer financial obligations and operations to the ARSA.

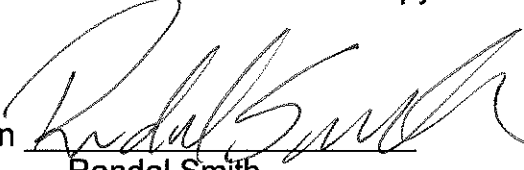
Chad Clark offered his sewer operations expertise services during the construction phase of the project.


The board addressed all questions and concerns during the public comment period.

Adjournment

Motion to adjourn by Tom Malone and second by Greg Mains. Passed by unanimous vote.

I certify this to be a true and exact copy of the minutes of the March 10, 2020 ARSA meeting.

Chairman  Date 8-11-20
Randal Smith

Secretary  Date 8-11-20
Gary Norris